

By: Senator(s) Hall, Horhn, Harden

To: Finance

SENATE BILL NO. 2613

1 AN ACT TO PROVIDE THAT IF ANY LAND USED FOR AGRICULTURAL
2 PURPOSES IS CONVERTED TO ANOTHER USE, THE TAX ASSESSOR SHALL
3 COMPUTE THE AMOUNT SAVED BY THE DIFFERENCE BETWEEN ITS USE VALUE
4 FOR AGRICULTURAL PURPOSES AND ITS TRUE VALUE FOR THE USE TO WHICH
5 IT IS CONVERTED FOR A CERTAIN NUMBER OF YEARS PRECEDING THE
6 CONVERSION; TO PROVIDE THAT THE AMOUNT SO COMPUTED BY THE TAX
7 ASSESSOR SHALL BE LEVIED AND COLLECTED ON THE FIRST YEAR
8 SUBSEQUENT TO THE CONVERSION IN USE IN THE SAME MANNER AS ARE
9 OTHER AD VALOREM TAXES; AND FOR RELATED PURPOSES.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

11 SECTION 1. (1) As used in this section, "roll-back taxes"
12 means the amount of back tax differential a landowner would be
13 required to pay as a result of converting land used for
14 agricultural purposes to some other use.

15 (2) If any land used for agricultural purposes is converted
16 to another use, the tax assessor shall compute the amount saved by
17 the difference between its use value for agricultural purposes and
18 its true value for the use to which it is converted as follows:

19 (a) For the preceding year for land converted in
20 calendar year 1999;

21 (b) For the preceding two (2) years for land converted
22 in calendar year 2000;

23 (c) For the preceding three (3) years for land
24 converted in 2001;

25 (d) For the preceding four (4) years for land converted
26 in 2002; and

27 (e) For the preceding five (5) years for land converted
28 in calendar year 2003 and thereafter.

29 The tax assessor shall notify the tax collector of the amount

30 of such taxes which are payable by virtue of the change of use.

31 (3) The amount computed by the tax assessor, as provided in
32 subsection (2) of this section, shall be the roll-back taxes to be
33 levied and collected on the first year subsequent to the
34 conversion in use in the same manner and at the same time as are
35 other ad valorem taxes.

36 SECTION 2. This act shall take effect and be in force from
37 and after July 1, 1999.